

Carteret Airport Authority
Operating Budget - Balance Sheet
 As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	397,624.58
116 · FB GF MM JAN 2020	7,250.30
Total Checking/Savings	404,874.88
Accounts Receivable	
123 · A/R Sales Tax Refund	87.07
128 · A/R Fees & Rents New	-18,980.22
Total Accounts Receivable	-18,893.15
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	386,081.73
TOTAL ASSETS	386,081.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	1,878.85
Total Accounts Payable	1,878.85
Credit Cards	
FIRST BANK	1,911.21
Total Credit Cards	1,911.21
Other Current Liabilities	
200 · Prepaid Deposit	20,056.00
300 · Accounts Payable	-150,000.00
313 · Payroll Liabilities	1,088.42
315 · Deferred Revenue	420.00
Total Other Current Liabilities	-128,435.58
Total Current Liabilities	-124,645.52
Total Liabilities	-124,645.52
Equity	
1110 · Retained Earnings	391,499.92
525 · Fund Balance	36,420.73
Net Income	82,806.60
Total Equity	510,727.25
TOTAL LIABILITIES & EQUITY	386,081.73

Carteret Airport Authority
Operating Budget
July 2022

CE/16/22

Accrual Basis

	Jul 22	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	13,410.00	53,640.00	-40,230.00	25.0%
340.410 · Fees License	0.00	2,400.00	-2,400.00	0.0%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	0.00	200.00	-200.00	0.0%
383.000 · Investment Income	8.93	200.00	-191.07	4.5%
383.860 · Hangar Rent	47,033.00	218,132.00	-171,099.00	21.6%
383.861 · Land Rent - Existing	0.00	4,089.00	-4,089.00	0.0%
383.862 · Other Rental - FBO	11,000.00	42,000.00	-31,000.00	26.2%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	600.00	2,400.00	-1,800.00	25.0%
383.990 · Misc. Revenue	35.13			
Total Income	89,157.06	341,331.00	-252,173.94	26.1%
Gross Profit	89,157.06	341,331.00	-252,173.94	26.1%
Expense				
453.110 · Salarie & Wages	2,937.00	86,875.00	-83,938.00	3.4%
453.120 · FICA/Medicare-Contribution	224.69	6,515.00	-6,290.31	3.4%
453.130 · Unemployment Contribution	0.00	695.00	-695.00	0.0%
453.140 · Worker's Comp Contribution	0.00	2,800.00	-2,800.00	0.0%
453.180 · Prof Service-Audit/Accounting	0.00	13,500.00	-13,500.00	0.0%
453.190 · Prof Service-Legal	0.00	9,000.00	-9,000.00	0.0%
453.191 · Profess/Contractual Services	880.00	60,000.00	-59,120.00	1.5%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	66.08	2,400.00	-2,333.92	2.8%
453.255 · Tractor/Supplies Fuel	185.01	4,500.00	-4,314.99	4.1%
453.260 · Supplies and Materials	576.52	4,500.00	-3,923.48	12.8%
453.261 · Office Supplies	850.34	7,046.00	-6,195.66	12.1%
453.262 · Computers/Technology	36.00	7,500.00	-7,464.00	0.5%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	39.95	400.00	-360.05	10.0%
453.300 · Dues, Certs & Subscriptions	0.00	1,100.00	-1,100.00	0.0%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	89.94	5,000.00	-4,910.06	1.8%
453.325 · Telephone Expense	137.97	1,800.00	-1,662.03	7.7%
453.330 · Utilities Expense	0.00	30,000.00	-30,000.00	0.0%
453.370 · Advertising Expense	0.00	5,000.00	-5,000.00	0.0%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.452 · Liability Insurance	0.00	4,200.00	-4,200.00	0.0%
453.453 · Auto Insurance	0.00	1,000.00	-1,000.00	0.0%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	-25.00	6,000.00	-6,025.00	-0.4%
453.480 · Services and Maint Contracts	238.37	3,000.00	-2,761.63	7.9%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	0.00	2,500.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	0.00	2,500.00	-2,500.00	0.0%
453.495 · M/R Grounds-	0.00	3,500.00	-3,500.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	0.00	7,500.00	-7,500.00	0.0%
453.499 · M/R Other-	0.00	6,000.00	-6,000.00	0.0%
453.970 · Contingency Allocation	0.00	30,000.00	-30,000.00	0.0%
453.971 · Reserved for Future Approp	0.00	15,000.00	-15,000.00	0.0%
453.998 · State Sales Tax	79.82			
453.999 · Local Sales Tax	33.77			
760 · Taxes - payroll	0.00			
Total Expense	6,350.46	341,331.00	-334,980.54	1.9%
Net Income	82,806.60	0.00	82,806.60	100.0%

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08/16/22

Accrual Basis

Carteret Airport Authority
Capital Fund - Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	1,378,081.52
117 · FB CAP CHECK JAN 2020	280,393.91
118 · FB CAP MM JAN 2020	24,739.11
Total Checking/Savings	<u>1,683,214.54</u>
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	-2,061.98
Total Accounts Receivable	<u>-2,062.45</u>
Other Current Assets	
121 Due from General Fund	-150,000.00
Total Other Current Assets	<u>-150,000.00</u>
Total Current Assets	<u>1,531,152.09</u>
TOTAL ASSETS	<u>1,531,152.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	36,491.50
Total Accounts Payable	<u>36,491.50</u>
Total Current Liabilities	<u>36,491.50</u>
Total Liabilities	36,491.50
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,149,150.02
Net Income	705,240.16
Total Equity	<u>1,494,660.59</u>
TOTAL LIABILITIES & EQUITY	<u>1,531,152.09</u>

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Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch Multi Year
July 2021 through July 2022

	<u>Jul '21 - Jul 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 - Project Little Fish 3244.47.8.2	84,635.00	169,270.00	-84,635.00	50.0%
435 - Project Little Fish-Ph II 8.3	5,000.00	230,730.00	-225,730.00	2.2%
Total Income	89,635.00	400,000.00	-310,365.00	22.4%
Expense				
785 - Construction Little Fish-Avwatch	84,635.00	360,000.00	-275,365.00	23.5%
786 - Grant Design/Admin	16,484.10	40,000.00	-23,515.90	41.2%
Total Expense	101,119.10	400,000.00	-298,880.90	25.3%
Net Income	<u>-11,484.10</u>	<u>0.00</u>	<u>-11,484.10</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
Runway 321 Multi Year
July 2021 through July 2022

	<u>Jul '21 - Jul 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	<u>97,717.00</u>	<u>105,223.00</u>	<u>-7,506.00</u>	<u>92.9%</u>
Total Income	<u>97,717.00</u>	<u>105,223.00</u>	<u>-7,506.00</u>	<u>92.9%</u>
Expense				
784 · Runway 321 Rehab-Design	<u>136,988.97</u>	<u>105,223.00</u>	<u>31,765.97</u>	<u>130.2%</u>
Total Expense	<u>136,988.97</u>	<u>105,223.00</u>	<u>31,765.97</u>	<u>130.2%</u>
Net Income	<u><u>-39,271.97</u></u>	<u><u>0.00</u></u>	<u><u>-39,271.97</u></u>	<u><u>100.0%</u></u>

Carteret Airport Authority
Fuel Farm - Multi Year
July 2019 through July 2022

	Jul '19 - Jul 22	Budget	\$ Over Budget	% of Budget
Income				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	304,783.30	290,826.00	13,957.30	104.8%
603 · 2020 NPE Funds	177,364.10	150,000.00	27,364.10	118.2%
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	616,667.00	616,667.00	0.00	100.0%
640 · Appropriated fund balance	0.00	145,237.00	-145,237.00	0.0%
Total Income	1,436,937.40	1,525,183.00	-88,245.60	94.2%
Expense				
700 · Administrative expenses	302,185.10	307,493.00	-5,307.90	98.3%
776 · Fuel Farm Design	106,755.41	145,963.00	-39,207.59	73.1%
777 · Fuel Farm Site Construction	328,528.12	299,150.00	29,378.12	109.8%
781 · Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%
786 · Grant Design/Admin	1,040.80			
805 · FF Construction by T & B	72,247.86	36,690.00	35,557.86	96.9%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	486,149.17	656,457.00	-170,307.83	74.1%
Total Expense	1,301,035.59	1,525,183.00	-224,147.41	85.3%
Net Income	135,901.81	0.00	135,901.81	100.0%

Carteret Airport Authority
Hangar Replacement Project - Multi Year
July 2020 through July 2022

	Jul '20 - Jul 22	Budget	\$ Over Budget	% of Budget
Income				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,095,597.11	649,671.00	1,445,926.11	322.6%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	2,121,389.52	3,287,800.00	-1,166,410.48	64.5%
640 · Appropriated fund balance	0.00	0.00	0.00	0.0%
650 · Interest Income	155.96			
Total Income	5,267,142.59	4,987,471.00	279,671.59	105.6%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	116,697.60	30,000.00	86,697.60	389.0%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	3,438,646.60	2,590,000.00	848,646.60	132.8%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	649,670.80	649,671.00	-0.20	100.0%
Total Expense	4,261,945.37	4,987,471.00	-725,525.63	85.5%
Net Income	1,005,197.22	0.00	1,005,197.22	100.0%